

REQUEST FOR PAYMENT
LEA Financed Purchase of Replacement School Buses
Authorized by NC Department of Public Instruction

We the _____ Board of Education (LEA), hereby request that the North Carolina Department of Public Instruction (DPI) make the installment payments detailed below on our behalf. Payment #1 made by DPI on behalf of LEA to **Banc of America Public Capital Corp (BAPCC)** within 10 days of acceptance of bus. Payment made by BAPCC to school bus vendor within 30 days of acceptance of bus. Payment # 2 made by DPI to BAPCC on behalf of LEA by 11/15/26 or within ten days of the acceptance of the school bus, whichever is later; Payment # 3 made by DPI on behalf of LEA by 11/15/27 to BAPCC; Payment # 4 made by DPI on behalf of LEA by 11/15/28 to BAPCC.

Description of DPI Authorized Buses (See Note 1)	Purchase Price Unit Cost (See Note 1)	Payment # 1 Per Bus (See Note 1)	Payment # 2 Per Bus (See Note 1)	Payment # 3 Per Bus (See Note 1)	Payment # 4 Per Bus (See Note 1)	Total Unit Cost- Financed (See Note 1)	Quantity (See Note 1)	Total Purchase Price Payable by BAPCC to White's Int'l Trucks, Gregory Poole Equip. Co. & or Thomas Built Buses (See Note 1, 2, & 3)	Total Financed Cost Payable by DPI for LEA to BAPCC (See Note 1 & 2)
TOTALS:									

Notes:

- 1) Information available on EXHIBIT "B", LIST OF REPLACEMENT SCHOOL BUSES AUTHORIZED BY NC DEPARTMENT OF PUBLIC INSTRUCTION.
- 2) Payments per bus dependent on date of delivery.
- 3) Total purchase price payable by BAPCC to school bus vendor equals the Purchase Order (PO) amount.

Superintendent

Finance Officer